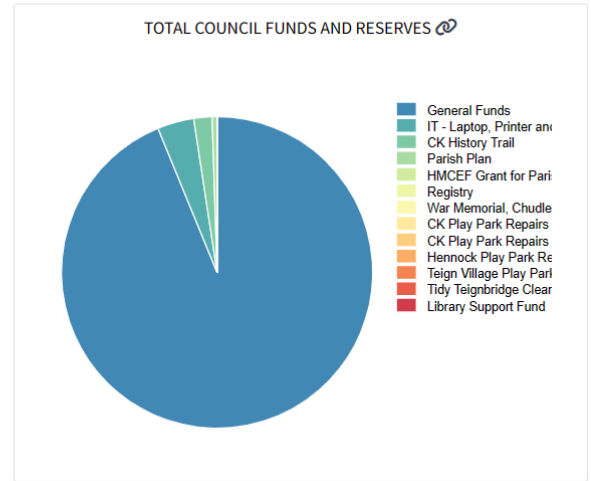
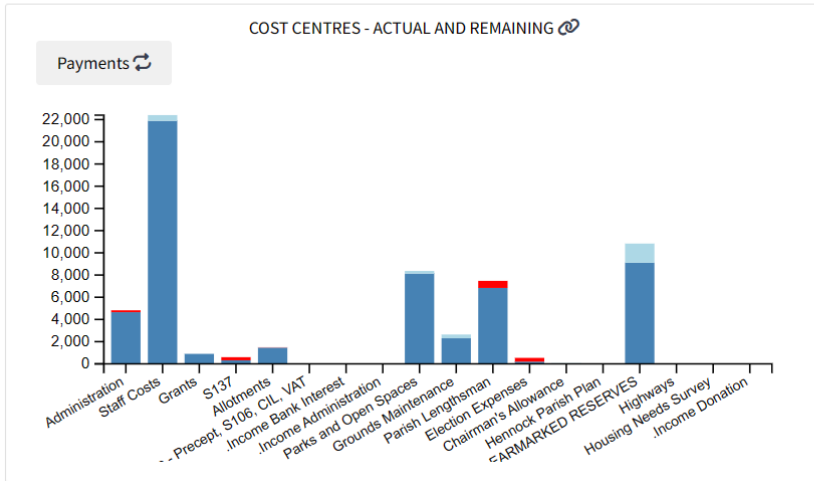
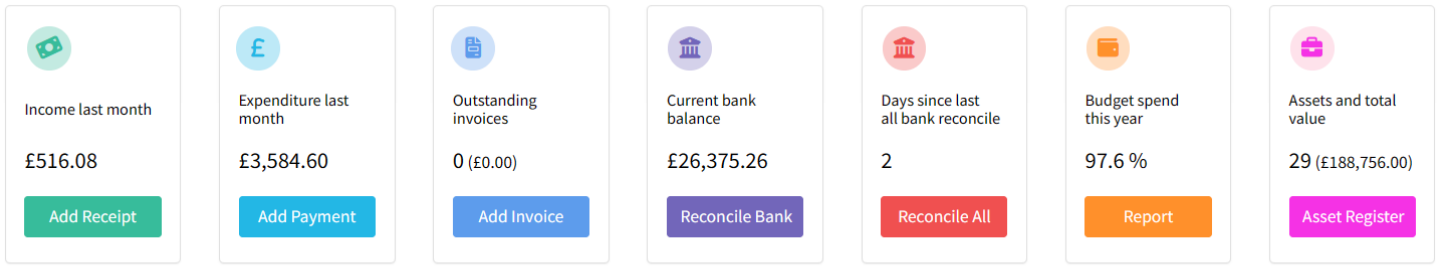


12.3. Actual Expenditure against Budget

ACLU



To be read in conjunction with Summary of Receipts and Payments.

Income – Prcept, S106 CIL

We received more CIL than budgeted for

Income Administration As budget

Income Bank Interest We received more bank interest than budgeted for

Income Donation As budget

Administration

Significant differences include spending £62 more on training than budget, but was election year and did group training session. Insurance up, Home working allowance up as now paying correct amount and additional costs of registering land that wasn't in earmarked reserves. Made savings on Printing costs, postage and mileage. Overall 5% over budget.

Allotments

Overall received more income than budgeted as includes late payments from Hennock for 2023/24 and all paid on time for 2024/25.

Chairman's Allowance Not Spent

Election Expenses Significantly higher, I was advised £200 for the election, but it should have been £200 per ward and then inflation increased it too.

Grants As budget

Grounds Maintenance Spent less than budget by £339.61

Parish Lengthsman

Spent £637 more than budget mainly due to drainage and ditch clearance

Parks and Open Spaces

Repairs budget now under budget as received refund for See Saw, put non grant funded element of phase 1 of Hennock Phone box under repairs budget cost code. Overall 2% below budget.

S137

Over budget as bought 2 sets of Defib pads that weren't budgeted for totalling £344

Staff Costs

£515.71 / 2% less than budget

Earmarked Reserves and Summary

- Budgeted Receipts £51021.92 as original budget
- Budget payments £49245.08* on original budget now £58679.08, **£9434 difference**

But this figure* didn't take into account earmarked reserves which we included in this report mid year.

So added to Budget Payments £8979 from opening balance of reserves	£8979
Less £1000 HMCEF grant and £400 Tidy Teignbridge grant already on budget	- £1400
Plus transfers to reserves in the year	+ £1065
Plus receipts to reserves in the year	+ £790
	£9434

Summary

We received £354.09 receipts more than budget

We spent £1434.75 less than budget

So in total our net position was £1788.84 under spend which amounts to 1%